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191—Calle Maipú—191
BUENOS AIRES

Nº 7045.

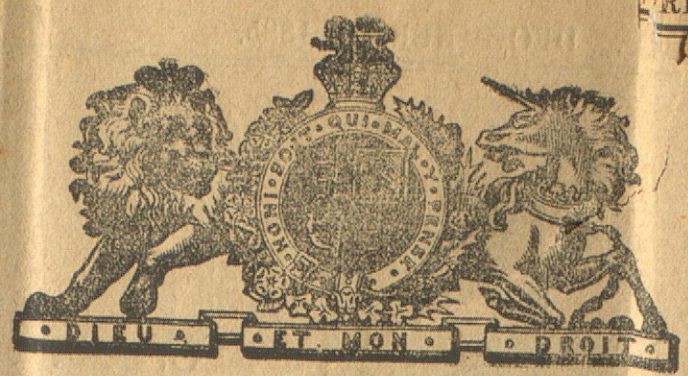
PARRY & Co.

TE FINE
Importación Directa de la
Cosecha Nueva.

GARANTIDO SIEMPRE IGUAL.

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The



Standard

Cocinas
perfeccionadas
AMERICANAS.
EL MEJOR SUSTENTO EN LA AMERICA DEL SUR
DEPOSITO AMERICANO
191—MAIPU—193

BUENOS AIRES—FRIDAY, DECEMBER 25, 1885.

XXV. YEAR.

The Elbe entered to-day.
The papers contain articles on Argentine politics.
Political circles agitated on the eve of the great meeting. Weather has been rather cold.

The Elbe's Mails.

London, Nov. 24th.

From Min-hia our Correspondent

telegraphs a full description of the

taking of the forts at that place on

both sides of the Irrawaddy. Our

troops, he says, had to encounter

difficulties from the moment of land-

ing on shore they had some severe

fighting in the jungle to the north,

east of the town, but after the capture

of their central post the Burmese

in all directions. After the town

had been taken, a mine was exploded

by some concealed Italians.

A telegram despatched from Sofia

reports the receipt of a despatch

stating that the Bulgarians had

been informed that the Bulgarians

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CHRISTMAS.

To each and all of our esteemed

subscribers we beg to offer the

present of the season—a merry

Christmas and many happy

returns of the day. To our Argentine

friends, and especially our colleagues

of the press, we stretch forward the

hand of good-fellowship, hoping that

we may always be as good friends

as we are good neighbors. To our

countrymen on both sides of the

River Plate we give our warmest

wishes for their welfare and progress,

and to our friends beyond the Atlantic

we send a kindly greeting to assure

that the scenes of our youth in the

happy towns of England, or amid

the romantic lakes of Scotland, or the

green hills of Ireland, are still

fresh in our minds, and that

"Though lost to sight, to memory dear."

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HISTORY OF PRICES.

All statisticians will welcome the

publication of "The History of Prices

Since the Year 1850" (Longmans,

Green, and Co.) from the pen of so

high an authority as Mr. Michael G.

Mullhalp, author of "The Balance Sheet

of the World" and other important

statistical works. Thirty years have

elapsed since the last issue of Tooke

and Newman's "History of Prices,"

and it is quite time that a review of

the prices of the period should appear,

as it is obvious that the longer the

period that is allowed to elapse before

the collection of the information neces-

sary for a work of the kind, the less

accurate its records likely to be.

Mr. Mullhalp commences with a re-

view of variations of price-level in

Great Britain and other countries. As

compared with 100 for 1841-50, the

general price-level for Great Britain

is put at 91.5 for the world at

94.7. These percentages are arrived

at by comparing the actual level of

trade with the sums which the same

quantities of merchandise would have

amounted to at the prices of previous

years. British trade for 1881-4 is val-

ued at £244,000,000, and at the price

of 1841-50 the total would have been

£204,000,000. Similarly, the products

of the world for 1881-4 are valued at

£2,010,000,000, whereas at the price

of 1841-50 the total would have been

£1,814,000,000. It is further shown

that the price-level for the world for

1881-4 was about 15 per cent. lower

than it was for the decade ending in

1870—that is, 17.8. In 1881-4 would

have been about 20 per cent. higher

than the earlier period. This fall in

prices is regarded by the author as

generally advantageous, and especially

so to Great Britain. "Far from de-

ploring this lower state of prices," he

says, "we must regard it as a great

benefit, the result of improved machinery,

cheaper cost of production, and

economy in freight. Nor has it occasion-

ed any loss to Great Britain; for the

details of the Appendix show that the

price-level of our imports in 1881-4

is 30 per cent. less than in 1861-70,

PARIS LETTER.

(From our own Correspondent.)

November 19th.

Last year when the cooks struck on

the ground that they were underpaid

in the hotels and restaurants, the

public seemed to regard the matter as

a practical joke. But it was truer than

any of us. Food, food, food

everywhere, and not a bit to eat. The

bakers are now going to strike for a

wages, so as to be able to pay bread

for themselves and families. The

bakery interest is in a very unusual

condition; there are as many bakers

in the daily bankrupt lists as pub-

licans and financiers.

Parisian bakers excel all others in

the quality of their bread, and yet its

processes of making seem to date al-

most from the time when Abraham

commanded Sarah to knead fine meal

bread to his three angel visitors. The

bakers are the most unfortunates of

citizens; like the butchers, they will

never be found to figure in political

riots or revolutions. The baker's life

passes away in silence; he works by

night and sleeps by day. He is gen-

erally married, and his numerous fam-

ily shows how he ignores Malthus. He

leaves at five o'clock to recruit his

strength among the wealthy. Being

judging from the enormous crowds of

fashionable and unfashionable in the

streets and shops for the next four

nights the festival will be the merriest

Buenos Aires has known for years. It

has raised Christmas boxes in every

house in town, and the shopkeepers

have made a lot of money. The most

popular presents for mothers in British

circles is a box of Borden's tea. One

lady declared to us yesterday that she

would sooner have such a box than

half the jewels in Fabre's shop. In

very young lady circles it is unani-

mously conceded that wonderful dolls

have never before been seen here as

this year. The price of them is also

something rather wonderful; never-

theless the sale has been enormous.

The premium on gold has checked this

year the sale of jewellery as presents.

The annual Exhibition at the English

EDITOR'S TABLE.

he R. M. S. Elbe arrived yesterday

and her passengers land to-day.

Amongst them are Don Monsignor

Dillon, the Rev. Father Flannery,

Mr. O'Connor, the leading Uruguay

welcome bank to the Plate.

The political news of the dinner yester-

day was from Cordoba. Dr. Chiman

embraced Dr. Garcia when they met,

and said he would be delighted to

confer with General Mitre, and hoped

he would stay in his house while in

Cordoba. Nothing more.

We wish all our countrymen, adop-

ted countrymen, colleagues and fellow-

workers of all nationalities a Merry

